

**Family Planning Queensland**  
(A Company Limited by Guarantee)  
ABN 61 009 860 164

**DIRECTORS' REPORT**  
**For the Financial Year ended 30 June 2011**

The Directors present their report on the company for the financial year ended 30 June 2011.

**DIRECTORS**

The names of Directors in office at any time during or since the end of the financial year ended 30 June 2011 are as follows:

Ms Patricia Davis  
Mr Matthew Schlyder  
Dr Charrlotte Seib  
Assoc Prof Jayne Lucke  
Prof Bruce Dunphy (resigned 03/03/11)  
Prof Kerry Mallan  
Ms Dominique Grigg (resigned 24/02/11)

**CASUAL DIRECTORS**

Assoc Prof Lisa Nissen  
Ms Fiona Vaughan  
Ms Helen Moore  
Prof Scott Kitchener

**Company Secretary**

Ms Maryanne Hambrecht (resigned 17/02/11)  
Mr Charles Robinson (appointed 17/02/11)

**DIRECTORS' DETAILS**

**Matthew Schlyder** Bbus, FCA (*Chairperson*)

CEO and Partner of Elliotts Accounting

Mr Schlyder has been a Director since 2002.

Special responsibilities: Chairperson of the Board of Directors; Chairperson of Audit and Finance Committee.

**Dr Charrlotte Seib** BN, Grad Cert Sexual Health Nursing, MN Women's Health, PhD Study Area Coordinator Women's Health at QUT School of Nursing (*Deputy Chairperson*)

Dr Seib has extensive experience as a sexual and women's health nurse and is currently a lecturer and Study Area Coordinator for Women's Health at the QUT School of Nursing and Midwifery. She has completed research which examined prostitution in Queensland including community attitudes towards sex work. Recent work explores the relationship between alcohol and other drug use, violence and health outcomes among at-risk families.

Special responsibilities: Member of Strategic Planning Committee; Acting Chairperson of Governance Committee.

**Patricia Davis** Bphty, MBA

Managing Director of SANDBOX Pty Ltd

Ms Davis is a marketing manager and business development professional with over 12 years' senior experience and has been a director of FPQ since 2004. An Associate Fellow and Certified Practising Marketer of the Australian Institute of Marketing, Ms Davis has worked across a broad array of sectors including energy, water, telecommunications, sustainability, health, education and community services and has a special interest in social marketing and the not-for-profit sector. She is currently the Managing Director of SANDBOX Pty Ltd, a marketing and business development agency she founded in 2003.

Special responsibilities: Member of Audit and Finance Committee; Council member of Sexual Health and Family Planning Australia (SH&FPA).

**Assoc Prof Jayne Lucke** BA (Hons) PhD

Associate Professor; Principal Research Fellow, UQ Centre for Clinical Research, The University of Queensland

Assoc Prof Lucke was appointed in February 2008. She is a member of the Steering Committee of the Australian Longitudinal Study on Women's Health and conducts reproductive health research, with particular interests in contraception and infertility.

Special responsibilities: Acting Chairperson of Strategic Planning Committee.

**Prof Bruce Dunphy** MB; ChB, MD, PhD MEd, FRANZCOG, FRCOG, CREI

Monash IVF Medical Director Queensland

Prof Dunphy has worked in the field of infertility and IVF for 20 years and is a subspecialist in Reproductive Gynaecology and Infertility. He is also a Conjoint Professor of Education and has a strong background in medical administration. Mr Dunphy retired from the Board in March 2011.

Special responsibilities: Chairperson of Clinical Advisory Committee.

**Ms Dominique Grigg** BCom, LLB, LLM, GAICD

Barrister

Ms Grigg has practiced in Queensland as a barrister for 9 years and prior to that was a Senior Associate at a leading national law firm. Ms Grigg practices commercial law with a particular emphasis on intellectual property law. She is also a graduate of the Company Directors course. Ms Grigg retired from the Board in February 2011.

Special responsibilities: Chairperson of Governance Committee.

**Prof Kerry Mallan** BEdSt, MEdSt, PhD, GradDip(T-L), DipT

Professor, Faculty of Education, Queensland University of Technology

Professor Mallan has extensive experience in a wide range of areas that impact on children and youth. She has conducted large-scale research projects and published widely. Her specific expertise is gender and sexuality research, particularly with respect to young people, and youth cultures.

Special responsibilities: Member of Strategic Planning Committee.

## CASUAL DIRECTORS

**Assoc Prof Lisa Nissen** Bpharm, PhD, MPS, FSHP

Associate Professor (QUM), School of Pharmacy – The University of Queensland

Deputy-Director, Centre for Safe and Effective Prescribing, The University of Queensland

Lisa Nissen is an Associate Professor of Quality Use of Medicines (QUM) in the University of Queensland, School of Pharmacy and Deputy-director of the School's Centre for Safe and Effective Prescribing. Lisa has over 18 years experience, having worked in hospital and community pharmacy in both rural and metropolitan areas. Her clinical research focuses on the QUM in the wider community and the expansion of roles for pharmacists, including cognitive services such as Chlamydia screening, sleep management, pain and pharmacist prescribing. Lisa's specific clinical interest is in the management of chronic pain. Assoc Prof Nissen was casually appointed to the Board in August 2011, and her election will be confirmed at the 2011 AGM to be held in October.

Special responsibilities: TBA.

**Helen Moore** Bus (Accounting), FCPA, GAICD

Helen is a fully qualified accountant and graduate of the AICD. Her career experience has been predominantly in senior corporate services executive roles in the semi-government sector (including statutory authorities, government owned corporations and local government). The roles have usually included the responsibility of Chief Financial Officer. Helen has extensive knowledge of the water, tourism and port industries, gained whilst working for Seqwater, Tourism Queensland, Gold Coast City Council and the Port of Brisbane Corporation. For a period of three years, Helen was a director of Capricorn Tourism, the regional tourism organisation for Central Queensland. Ms Moore was casually appointed to the Board in August 2011, and her election will be confirmed at the 2011 AGM to be held in October  
Special responsibilities: TBA.

**Fiona Vaughan** BA, LLB, GDLP (NSW)

Fiona is an Aboriginal woman and descendant from the Kamilaroi peoples in Northern NSW. Ms Vaughan has practiced law in Queensland since 2007, having previously relocated from NSW. Fiona is admitted to practice in Queensland and NSW and the High Court of Australia. Fiona has extensive experience working in corporate law, child protection, elder abuse, law reform and community legal education in regional and remote areas of Queensland. Fiona's area of specific expertise extends to Aboriginal and Torres Strait Islander issues. Fiona has been a member of the National Pro Bono Committee, the Queensland Council of Social Services (QCOSS), the Roundtable for amendments to the Queensland Criminal Code on the defence of Battered Wife Syndrome. Fiona has lectured at the University of Wollongong (NSW) and Griffith University on a part time tutor and guest lecturer basis in both law and Aboriginal Studies. Ms Vaughan was casually appointed to the Board in August 2011, and her election will be confirmed at the 2011 AGM to be held in October  
Special responsibilities: TBA.

**Prof Scott Kitchener** MBBS Grad Dip OHS MPH DrPH (JCU) MD (UQ) Grad Cert Clin Ed (Flinders) FAFPHM FRACMA FACTM

Scott Kitchener is the Professor and clinical Lead in Rural Medicine at Griffith University and the Medical Director and CEO of Queensland Rural Medical Education based in Toowoomba. Queensland Rural Medical Education is a not-for-profit company building social capital in rural Queensland through provision of rural medical education to medical students, prevocational doctors and those training in the specialty of Rural Medicine. Scott is a Physician specialising in Public Health Medicine maintaining some primary care clinical practice on the Darling Downs and in Aboriginal Health. He is a graduate of the Australian Institute of Company Directors, a Fellow of the Royal Australian college of Medical Administrators, previously holding health service and health research management and leadership roles with the Australian Defence Force, Queensland Health, Uniting Health Care and Queensland University. Prof Kitchener was casually appointed to the Board in August 2011, and his election will be confirmed at the 2011 AGM to be held in October  
Special responsibilities: TBA.

**COMPANY SECRETARY**

**Charles Robinson** B Env Sci, MBA, Grad Dip App Corp Gov

Mr Robinson has provided corporate governance and company secretarial services to organisations for over twelve years and is a Fellow of both Chartered Secretaries Australia and the Institute of Chartered Secretaries and Administrators. He has extensive experience in assisting organisations to achieve sustainable growth, with a particular emphasis on ensuring that the corporate governance aspects of the organisation are robust and promoting sound business practices. Appointed February 2011.

## CHIEF EXECUTIVE OFFICER

### Maryanne Hambrecht RN, RM Bach Health Admin

Ms Hambrecht has a long career in the private health industry working for Ramsay Healthcare and UnitingCare Health. Her experience in this sector includes direct service delivery, quality and risk management and development of innovative models of care. In 2001-2002, Ms Hambrecht provided consultative service for restructure of clinical services in Thailand. She has been actively involved in the redevelopment and construction of hospitals and aged care projects since 1997. Ms Hambrecht resigned as Company Secretary in February 2011.

Special responsibilities: Member: Audit and Finance Committee; Governance Committee; and Strategic Planning Committee.

## MINUTES OF MEETINGS OF DIRECTORS

The number of meetings held represents the number of meetings the Directors were eligible to attend.

YEAR: 2010-11	Directors' meetings		Board Governance Committee		Audit and Finance Committee		Strategic Planning Committee		Clinical Advisory Committee	
	Meetings attended	Meetings held	Meetings attended	Meetings held	Meetings attended	Meetings held	Meetings attended	Meetings held	Meetings attended	Meetings held
Matthew Schlyder	5	5			6	6				
Charrlotte Seib	5	5	5	6			2	5		
Jayne Lucke	5	5					5	5		
Patricia Davis	5	5			6	6				
Bruce Dunphy	3	5							0	1
Kerry Mallan	4	5					5	5		
Dominique Grigg	3	5								

### The objects of FPQ are:

- To promote sexual and reproductive health amongst the public.
- To prevent ill-health in the area of sexual and reproductive health.
- To educate the public in respect to all issues relating to sexual and reproductive health.
- To provide clinical, education and training services to attain the objects of FPQ.
- To raise and secure sufficient funds for the advancement of the objects of FPQ.
- To receive any funds and to distribute these funds in a manner that best attains the objects of FPQ; and
- To do all things which are incidental or conducive to the attainment of all or any of the objects of FPQ.

**FPQ's vision and mission were achieved by meeting the objects of the Strategic Plan 2009-2011. These include:**

- To provide high quality clinical, training, education and information services using the best available evidence within a quality assurance framework.
- To develop opportunities through research, partnership building, advocacy and marketing to increase the capacity of FPQ and other organisations to respond to the sexual and reproductive health needs of communities throughout Queensland.
- To acquire and use resources effectively so that FPQ increases its capacity to respond to needs within a secure and sustainable financial environment.
- To continue to improve FPQ resources and facilities to support the provision of excellent service and staff development.

**FPQ monitors the business by:**

- Bimonthly audit and finance meetings at which time financial statements and management reports are reviewed:
  - The committee meets annually with the auditor to review the outcomes of the annual external audit
- Maintenance of RTO certification
- Six monthly performance reports prepared and provided to Queensland Health, including three monthly statistical analysis across all funded service areas
- Review and analysis of six monthly sales and distribution data for resources and publications
- Funded projects have reference/steering groups to oversee specific strategies
- Regular review of the strategic plan
- Monitoring legislative requirements around drug management and infection control
- Medical and nursing registration compliance
- Maintenance of clinical incident reporting system
- Organisational risk management plan

**PRINCIPAL ACTIVITIES AND REVIEW OF OPERATIONS**

The principal activities of the Company remained unchanged during the year and were to provide sexual and reproductive health and family planning services in accordance with the Constitution and to ensure all services are adequately funded.

The operating budget approved by the Board for 2010-2011 was a deficit budget of \$35,309. The final result for this period was a deficit of \$275,522. The increase in deficit is explained by:

- Natural disasters in early 2011 adversely impacted expected revenue in some regional areas.
- Expenditure of \$31,131 was incurred for enhanced corporate governance which included the appointment of a Company Secretary.
- Negotiations around the implementation of the enterprise agreement saw unfunded salary increases of \$60,203. That is, the Queensland Government only funded salary increases for frontline staff, leaving the cost associated with increased salaries for operational and clinical staff to be met by the organisation.
- \$10,720 was part of payroll expenses associated with the resignation of two long term senior staff.
- Unanticipated repair work in Alfred Street, Rockhampton, and Townsville added costs of \$30,522.

We have made an investment of \$48,948 in future infrastructure around an automated rostering and timesheet system to improve the efficiency of staff management and the quality management systems to assist us with ISO9001:2008 Certification.

\$87,000 was allocated to complete the relocation and refurbishment of our regional offices in Cairns, Sunshine Coast and the Gold Coast.

June 2011 has seen the appointment of an experienced senior financial manager and the implementation of an endorsed financial action plan that includes changes to the chart of accounts and financial procedures within FPQ to enhance internal controls and improve performance reporting.

The upgrade to the Company's communication systems was completed during 2011. This has resulted in significant savings in communication expenses. This upgrade was made possible by the early release \$44,530 from Queensland Health's Population Health Information and Clinical Services Solution (PHICSS) project.

The leases for both Ipswich and Toowoomba clinics expired during 2010-2011. The option to relocate or renovate the Toowoomba clinic is still being reviewed. The Darling Downs West Moreton Health District is no longer able to support our services in the current premises in Ipswich. We are currently working with the Health District to find alternative accommodation to ensure FPQ continues to provide services in Ipswich.

During the year, the Company provided 20,870 clinic consultations. Over 29,175 people participated in a range of community education / health promotion activities and 25,552 received workforce development services including professional development and training. The FPQ website received more than 320,000 hits, and over 6,678 resources were sold and 122,790 publications distributed throughout Queensland.

FPQ received \$75,000 under the Rural Health Continuing Education program to develop and implement a training project for General Practice, in partnership with Health Workforce Queensland resulting in the production of *Connections*, a DVD and learning package. The *Connections* DVD and learning package will be distributed to rural and regional general practices to enhance responses to young people's sexual and reproductive health.

Another two nurses completed the Queensland Health funded scholarship. FPQ has been offered one scholarship this year in the Brisbane clinic. This year Queensland Health funding has been increased to better meet the associated costs of the program.

FPQ was successful in receiving \$3,180 from the Lord Mayor's Sustainability grant program which enabled us to conduct environmental audits of our Brisbane properties. This will enhance planning for future greening and environmental initiatives.

## LIKELY DEVELOPMENTS

Queensland Health has confirmed continuation of our service agreement for the Reproductive Health Program and the Multicultural Women's Health Education (FGM) project until June 2014. The Women's Reproductive Health project has been extended till July 2012. Notice has also been received that the funding for the Cairns Sexual Assault Service program will be transferred to the management of the Department of Communities in January 2012. This funding has also been extended until June 2013.

The Correctional Facilities Education Project and the Youth Workforce project have both been extended till December 2011 with funding from the Communicable Diseases Branch of Queensland Health. The future funding for these projects will be informed by the review of the *Queensland HIV, Hepatitis C and Sexually Transmissible Infections Strategy 2005-2011*. Both of these projects have recently been externally reviewed and received excellent assessments.

The Aboriginal and Torres Strait Islander Young People's Sexual Health project has had a funding extension confirmed from OATSIH for funding until June 2014.

Funding has been received from the Department of Communities, Disability Services for a 12 month project in Central Queensland to build the capacity of families with a child with a disability to respond to sexuality and relationships education needs. The *Creating Conversations* project is being managed through FPQ's Rockhampton centre and will provide education workshops and resources in more than 32 regional towns from Rockhampton to Bundaberg.

The current Service Agreement between Queensland Health and FPQ stipulates that FPQ actively seeks to diversify its funding sources.

In response to this requirement FPQ will introduce two income generating initiatives in 2011 -2012 in order to continue to meet costs and maintain clinical services in all six regional areas. Firstly, in addition to requesting voluntary donations from clinic clients, FPQ will introduce a sliding scale annual fee. Secondly, FPQ will introduce Medicare rebates for clinical services.

Our investment in regional infrastructure has FPQ well placed to respond to proposed changes to the National Health Reforms. With the localisation of services proposed under the Local Hospital Networks, we will continue to be a key provider of sexual and reproductive health services in Queensland. FPQ will also build on its long standing relationships with Divisions of General Practice and the Community Controlled Aboriginal Medical Services to influence the priorities of Primary Health Care Organisations, or Medicare Locals as they are introduced in 2012.

In 2011-2012, FPQ will also use project funding to develop electronic resources suitable for teachers and others who work with young people. This will add to existing vodcast and website initiatives, to increase accessibility and provide ongoing revenue streams for the organisation.

2010-2011 FPQ has continued to implement a Quality Management System which will lead to the organisation's ISO9001:2008 Certification and an increase in operational effectiveness and efficiency. In May 2011 staff and management successfully completed an Enterprise Agreement, which has clarified future staff salary costs and benefits and enable certainty in future planning processes. 2011-2012 will also see FPQ introduce an automated rostering system which will ensure efficiency and savings in payroll preparation.

FPQ has continued to build on the research seeding grants and projects undertaken in 2010-2011. These initiatives will continue to recognise and develop the expertise of FPQ in developing and delivering excellent sexual and reproductive health and education services. FPQ's focus will be on improved outcomes for youth, disability services, rural and remote communities and Aboriginal and Torres Strait Islander communities.

**MEMBERSHIP AND CATEGORIES**

The two categories of membership of the Company are: Ordinary or Affiliated membership. Eligible members must be over 18 years of age.

**MEMBERSHIP GUARANTEE**

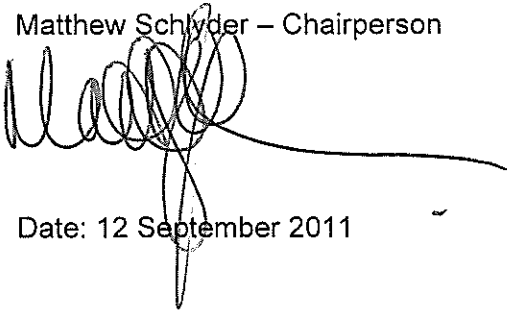
The liability of the Members is limited strictly to an obligation for each Member to contribute \$30, if demanded, to the assets of FPQ if it is wound up while he or she is a Member, or within one year afterwards. Each member guarantees to make such payment if demanded.

**AUDITOR'S INDEPENDENCE DECLARATION**

The Independence Declaration of the lead auditor is included in the Annual Report.

Signed in accordance with a Resolution of the Directors.

Matthew Schlyder – Chairperson

A handwritten signature in black ink, appearing to read 'Matthew Schlyder', with a long horizontal line extending to the right.

Date: 12 September 2011

Charllotte Sieb – Deputy Chairperson

A handwritten signature in black ink, appearing to read 'Charlotte Sieb'.

Date: 12 September 2011

**DECLARATION OF INDEPENDENCE BY C J SKELTON TO THE DIRECTORS OF FAMILY PLANNING QUEENSLAND**

As auditor of Family Planning Queensland for the year ended 30 June 2011, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

**C J Skelton**

Director



**BDO Audit (QLD) Pty Ltd**

Brisbane: 12 September 2011

**FAMILY PLANNING QUEENSLAND**  
A.B.N. 61 009 860 164  
(A Company Limited by Guarantee)

**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2011**

	NOTE	2011 \$	2010 \$
Revenue	2	7,559,028	7,212,707
Change in inventory of finished goods		160	23,098
Raw materials and consumables used		(420,275)	(154,152)
Employee benefits expense		(5,791,735)	(5,300,475)
Course expenses		(64,583)	(68,366)
Depreciation and amortisation expense		(145,885)	(141,456)
Insurance		(85,091)	(83,138)
Professional fees		(53,381)	(28,265)
Rent, rates, repairs and maintenance		(460,155)	(444,621)
Staff training and recruitment		(85,676)	(149,265)
Telecommunications		(93,557)	(34,017)
Travel costs		(137,712)	(131,230)
Other expenses		(466,470)	(676,604)
Surplus (Deficit) before income tax	13	(275,522)	24,215
Income Tax expense		-	-
Surplus (Deficit) for the year		(275,522)	24,215
Other Comprehensive income		-	-
Total Comprehensive Income (Deficit)		(275,522)	24,215

The above statement should be read in conjunction with the accompanying notes.

**FAMILY PLANNING QUEENSLAND**

A.B.N. 61 009 860 164

(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011**

	NOTE	2011 \$	2010 \$
		<u>          </u>	<u>          </u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1,205,461	1,202,514
Trade and other receivables	4	158,750	137,280
Inventories	5	100,348	100,508
Other current assets	6	<u>300,653</u>	<u>194,119</u>
<b>TOTAL CURRENT ASSETS</b>		<u>1,765,212</u>	<u>1,634,421</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	7	2,964,011	2,913,333
Intangible assets	8	<u>752</u>	<u>1,128</u>
<b>TOTAL NON CURRENT ASSETS</b>		<u>2,964,763</u>	<u>2,914,461</u>
<b>TOTAL ASSETS</b>		<u>4,729,975</u>	<u>4,548,882</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	1,656,203	1,165,337
Interest bearing liabilities	11	26,669	27,239
Short-term provisions	12	<u>152,824</u>	<u>150,867</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,835,696</u>	<u>1,343,443</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing liabilities	11	1,326,547	1,354,905
Long-term provisions	12	<u>233,097</u>	<u>240,377</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>1,559,644</u>	<u>1,595,282</u>
<b>TOTAL LIABILITIES</b>		<u>3,395,340</u>	<u>2,938,725</u>
<b>NET ASSETS</b>		<u>1,334,635</u>	<u>1,610,157</u>
<b>EQUITY</b>			
Accumulated Surplus	13	<u>1,334,635</u>	<u>1,610,157</u>
<b>TOTAL EQUITY</b>		<u>1,334,635</u>	<u>1,610,157</u>
Commitments	14		

The above statement should be read in conjunction with the accompanying notes

**FAMILY PLANNING QUEENSLAND**  
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**STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2011**

	Note	Accumulated Surplus	Total
		\$	\$
Balance at 1 July 2009		1,585,942	1,585,942
Surplus for the year		24,215	24,215
<b>Balance at 30 June 2010</b>		<u>1,610,157</u>	<u>1,610,157</u>
Surplus / Deficit for the year	13	(275,522)	(275,522)
<b>Balance at 30 June 2011</b>		<u>1,334,635</u>	<u>1,334,635</u>

The above statement should be read in conjunction with the accompanying notes.

**FAMILY PLANNING QUEENSLAND**  
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**Cash Flow Statement**  
for the year ended 30 June 2011

	NOTE	2011 \$	2010 \$
<b>Cash flows from operating activities:</b>			
Receipts from trading		1,706,778	1,322,226
Receipts from grants		6,744,741	6,571,376
Interest received		52,479	39,828
Payments to suppliers and employees		<u>(8,245,627)</u>	<u>(7,692,179)</u>
<b>Net cash provided by/(used in) operating activities</b>	22	<u>258,371</u>	<u>241,251</u>
<b>Cash flows from Investing activities:</b>			
Payment for plant, property and equipment		(226,496)	(117,719)
Proceeds from sale of plant, property and equipment		-	9,886
<b>Net cash used in Investing activities</b>		<u>(226,496)</u>	<u>(107,833)</u>
<b>Cash flows from financing activities:</b>			
Proceeds from borrowings		-	-
Repayment of borrowings		(28,928)	(24,171)
<b>Net cash used in financing</b>		<u>(28,928)</u>	<u>(24,171)</u>
Net increase/(decrease) in cash held		2,947	109,247
Cash at beginning of the financial year		1,202,514	1,093,267
<b>Cash at the end of the financial year</b>	20	<u>1,205,461</u>	<u>1,202,514</u>

The above statement should be read in conjunction with the accompanying notes

## FAMILY PLANNING QUEENSLAND

A.B.N. 61 009 860 164

(A Company Limited by Guarantee)

### Notes to the financial statements for the year ended 30 June 2011

#### 1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers the company, Family Planning Queensland as an individual entity. Family Planning Queensland is a public company, limited by guarantee and incorporated in Australia.

The financial report of Family Planning Queensland was authorised for issue by the Directors on 12 September 2011.

A statement of compliance with International Accounting Standards cannot be made due to Family Planning Queensland applying the not for profit sector specific requirements contained in Australian Accounting Standards.

#### Reporting Basis and Conventions

The financial report has been prepared on an accrual basis and is based on historical costs modified where indicated by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### Accounting Policies

##### a. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost is calculated on the basis of invoice price to the company. Clinic supplies and leaflets are written off as consumables during the year, except for larger and more durable items, which are carried as inventory, the benefit of which will be realised in the ensuing financial year. Costs are assigned on a first-in first-out basis.

##### b. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

#### Property

Freehold land and buildings are measured on the cost basis. It is the policy of the Company to have an independent valuation every three years, with annual appraisals being made by the directors.

#### Plant and equipment

Plant and equipment are measured on the cost basis. The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from these assets.

The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The decrement in the carrying amount is recognised as an expense in the income statement in the reporting period in which the recoverable amount of write down occurs. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

**Notes to the financial statements  
for the year ended 30 June 2011**

**Depreciation**

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Depreciation rates for classes of assets held ranged as follows:

Furniture and fittings	20%
Plant and equipment	8-30%
Motor vehicles	20%
Leasehold improvements	20-25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**c. Intangibles**

**Software**

Software is recorded at cost on payment date. Software is depreciated on a straight-line basis over a three year period. The residual value and useful life of software are reviewed, and adjusted if appropriate, at each balance sheet date.

**d. Leases**

Leases in the financial statements are operating leases in which the risks and benefits of ownership remain with the lessor. The payments for these operating leases are charged as expenses in the periods in which they are incurred.

**e. Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year, have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Company to employees' superannuation funds and are charged as expenses when incurred.

**f. Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**g. Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand and deposits held at call with banks.

**h. Income Tax**

The Company's income is exempt from tax under the Income Tax Assessment Act (as amended).

**Notes to the financial statements  
for the year ended 30 June 2011**

**i. Revenue Recognition**

The Company's main source of revenue is derived from several Queensland State Government Grants.

Grants received for the general purpose of operating the family planning clinical, educational and information services, as provided to the public, are taken to revenue as and when received.

Grants received for specific programs are taken to revenue when appropriate expenditure has been made. Until this time the grants are reflected as a liability of the Company. This is on the basis of the specific restrictions contained in the grant agreements.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of a service is recognised upon the delivery of the service to the client.

All revenue is stated net of the amount of Goods and Services Tax (GST).

**j. Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown as inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**k. Comparative Figures**

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

**l. Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

*Key estimates - valuation of property, plant, and equipment*

No impairment losses have been recognised in respect of property, plant, and equipment for the year ended 30 June 2011 as the company's estimates of the recoverable amounts are in excess of the carrying amounts of these assets.

*Key judgments - Doubtful debts provision*

The directors believe that the amount of provision for doubtful debts is justifiable based on historical knowledge of the debtors' account collection activities.

**m. Accounting Standard Issued, not yet Effective**

No Accounting Standards Issued or amended that are applicable to the entity but are not yet effective have been adopted in the preparation of the financial statements. It is not expected that they will have a material effect on the financial statements when they are adopted.

**Notes to the financial statements  
for the year ended 30 June 2011**

<b>2</b>	<b>Profit/(Loss)</b>		
	Profit/(Loss) has been determined after:		
	(a) Crediting as revenue	2011	2010
		\$	\$
	Revenue:		
	Sales - oral	68,775	73,092
	- other	48,542	43,011
	- resources	112,800	142,493
	Commonwealth and State Government Public Health Outcome Funding Agreement	4,219,500	4,045,849
	Other grants	2,136,042	1,928,129
	Education and training	650,078	608,820
	Clinic revenue	124,522	145,033
	Interest received - other persons	52,479	39,828
	Donations and sponsorships	134,338	173,765
	Other income	14,434	14,881
		<u>7,561,510</u>	<u>7,214,901</u>
	Other income		
	Net loss on disposal of property, plant and equipment	<u>(2,482)</u>	<u>(2,194)</u>
	Total revenue	<u>7,559,028</u>	<u>7,212,707</u>
	(b) Charging as expenses		
	Cost of sales	<u>176,110</u>	<u>204,004</u>
	Amortisation	<u>376</u>	<u>564</u>
	Depreciation of non-current assets		
	- Freehold buildings and Leasehold improvements	67,751	66,604
	- Furniture and fittings	33,110	37,445
	- Plant and equipment	38,334	29,283
	- Motor vehicle	6,294	7,560
	Total depreciation	<u>145,489</u>	<u>140,892</u>
	Total depreciation and amortisation	<u>145,865</u>	<u>141,456</u>
	Amounts set aside (credited) as provisions for		
	- Annual Leave	63,904	18,838
	- Long Service Leave	(11,092)	93,225
	- Other	(5,769)	-
	Operating lease rentals	342,906	311,213
<b>3</b>	<b>Cash Assets</b>		
	Cash at bank	131,017	51,565
	Cash at bank - Registered Training Organisation	1,806	1,928
	Gift Fund	4,030	3,333
	Cash on hand	4,495	2,542
	Cash on short term investment - contingency account	10,563	315,000
	Cash on short term investment - including grants paid in advance	1,042,687	817,283
	Cash on short term investment - Wendy Darvill Memorial Fund	559	559
	Cash on short term investment - Human Relations Network	99	99
	Cash on short term investment - Research Fund	1,297	1,297
	Cash on short term investment - Life Membership Fund	8,908	8,908
		<u>1,205,461</u>	<u>1,202,514</u>
	Investment deposits are available on demand.		
<b>4</b>	<b>Trade and Other Receivables</b>		
	Trade Debtors	165,469	122,397
	Less: provision for impairment	<u>(7,176)</u>	<u>(3,865)</u>
		158,293	118,532
	Other debtors	457	18,748
		<u>158,750</u>	<u>137,280</u>

**Notes to the financial statements  
for the year ended 30 June 2011**

	2011	2010
	<u>\$</u>	<u>\$</u>
<b>5 Inventories</b>		
Stock on hand (finished goods) - Note 1 (a)	<u>100,348</u>	<u>100,508</u>
<b>6 Other Current Assets</b>		
Prepayments	<u>300,653</u>	<u>194,119</u>
<b>7 Property, Plant and Equipment</b>		
Freehold land - at cost	<u>144,204</u>	<u>144,204</u>
Freehold buildings and improvements - at cost	3,177,428	3,139,179
Less: Accumulated depreciation	<u>1,204,413</u>	<u>1,100,735</u>
Written down value	<u>1,973,015</u>	<u>2,038,444</u>
Total land and buildings	<u>2,117,219</u>	<u>2,182,648</u>
Furniture and fittings - at cost	665,781	607,669
Less: Accumulated depreciation	<u>288,640</u>	<u>222,688</u>
Written down value	<u>397,141</u>	<u>384,981</u>
Plant and equipment - at cost	1,204,949	1,130,709
Less: Accumulated depreciation	<u>860,368</u>	<u>886,907</u>
Written down value	<u>324,561</u>	<u>243,802</u>
Motor vehicles - at cost	63,435	64,091
Less: Accumulated depreciation	<u>38,788</u>	<u>33,149</u>
Written down value	<u>24,648</u>	<u>30,942</u>
Leasehold improvements - at cost	158,353	186,259
Less: Accumulated amortisation	<u>57,911</u>	<u>115,299</u>
Written down value	<u>100,442</u>	<u>70,960</u>
Net book value	<u>2,964,011</u>	<u>2,913,333</u>
<p>An independent valuation of the Company's interest in Land and Buildings at Alfred Street, Fortitude Valley was conducted by the firm of Herron Todd White on 30 June 2011. The valuation totalled \$4,520,000. The valuation which has not been booked was based on an assessment of the market value of the Land and Buildings.</p>		
<b>8 Intangibles</b>		
Software	100,890	100,890
Less: Accumulated amortisation	<u>100,138</u>	<u>99,762</u>
Written down value	<u>752</u>	<u>1,128</u>

Notes to the financial statements  
for the year ended 30 June 2011

9 Movement In Carrying Amounts

Movement in the carrying amounts between the beginning and the end of the financial year.

a) Property, plant, and equipment

	Freehold Land	Buildings	Leasehold Improvements	Motor Vehicles
Balance at the beginning of year	144,204	2,038,444	70,960	30,942
Additions	-	818	48,145	
Disposals	-	(8,110)	(9,049)	
Depreciation and amortisation expense	-	(57,137)	(10,614)	(6,294)
Carrying amount at the end of the year	144,204	1,973,015	100,442	24,648

	Plant and Equipment	Furniture and Fittings	Total
Balance at the beginning of year	243,802	384,980	2,913,332
Additions	123,592	52,941	226,496
Disposals	(4,123)	(7,670)	(29,952)
Depreciation and amortisation expense	(38,710)	(33,110)	(145,865)
Carrying amount at the end of the year	324,561	397,141	2,964,011

b) Software

Balance at the beginning of year	1,128
Additions	-
Disposals	-
Depreciation and amortisation expense	(376)
Carrying amount at the end of the year	752

	2011 \$	2010 \$
10 Payables		
Unsecured liabilities:		
Goods and services tax liability	204,357	119,564
Employee tax	79,170	46,594
Fees received in advance	47,490	39,800
Grants received in advance	346,798	163,895
Annual leave	371,052	307,148
Other creditors and accrued expenses	607,336	488,336
	<u>1,656,203</u>	<u>1,185,337</u>
11 Interest Bearing Liabilities		
Current		
Bank loan	<u>28,659</u>	<u>27,239</u>
Non-current		
Bank loan	<u>1,326,547</u>	<u>1,354,905</u>

The bank loan is a business loan with fixed and variable facilities drawn for the purpose of renovating the company head office premises including clinic and education centre during 2007. The company obtained additional business loan for the purpose of purchasing a property to accommodate its business operations in Cairns. The savings made in rental during FY 2009-2010 compensated the interest paid to the loan used to purchase the Cairns property.

The loan comprises two facilities bearing interest at the rate of 7.85% fixed for 5 years and 8.10% variable at 30 June 2011. The fixed loans are subject to monthly repayments with finalisation required by 17 April 2017. While the variable loan has an interest only facility for 5 years until January 2014. The interest and principal repayment for this loan will start in February 2014 subject to finalisation by January 2024.

Security for the bank facility comprises a registered mortgage over the company's property at 108 Alfred Street, Fortitude Valley and the new property at 182 Grafton Street, Cairns. The carrying value of these assets at 30 June 2011 were \$458,136 and \$820,564 respectively.

12 Provisions - Current

Employee benefits:		
Long service leave	122,072	125,884
Other	<u>30,752</u>	<u>24,983</u>
	<u>152,824</u>	<u>150,867</u>
Provisions Non Current		
Long-term employee benefits:		
Opening balance at 1 July	240,377	136,561
Additional provisions raised during the year	48,541	103,816
Amounts used	<u>55,821</u>	<u>-</u>
Balance at 30 June	<u>233,097</u>	<u>240,377</u>
Aggregate employee entitlement liability	<u>385,921</u>	<u>391,244</u>

A provision has been recognised for employees benefits relating to long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits has been included in Note 1.

13 Accumulated Surplus

Accumulated Surplus at the beginning of the year	1,610,157	1,585,942
Net profit / loss	<u>(275,522)</u>	<u>24,215</u>
Accumulated Surplus at the end of the financial year	<u>1,334,635</u>	<u>1,610,157</u>

Notes to the financial statements

for the year ended 30 June 2011

	2011	2010
	\$	\$
<b>14 Expenditure Commitments</b>		
<b>Operating leases:</b>		
Aggregate amount contracted for but not capitalised in the financial statements:		
Not later than 1 year	127,651	284,223
Later than 1 year but not later than 5 years	<u>321,672</u>	<u>392,144</u>
	<u>449,323</u>	<u>686,367</u>

Commitments due and payable under current operating lease agreements relate to premises at Gold Coast, Sunshine Coast, Toowoomba, Townsville, Rockhampton, Bundaberg and Ipswich.

Commitments for leases for computer and office equipment are also included in the amounts. Lease commitments are exclusive of Goods and Services Tax (GST).

<b>15 Auditor Remuneration</b>		
Amounts received or due and receivable by the auditors for:		
Auditing the accounts	10,550	18,644
Other services	-	-
	<u>10,550</u>	<u>18,644</u>

16 Key Management Personnel Compensation	Salary & Fees	Super-Annuation	Non-cash Benefits	Total
	2011	631,652	56,849	208,688
2010	450,453	43,079	204,760	698,292

The members of Family Planning Queensland Key Management Personnel during 2010-2011 are:

Maryanne Hambrecht - CEO	Cecelia Gora - Director of Education and Community Services
Zaldy Bolneo - Director of Finance (resigned May 2011)	Caroline Harvey - Medical Director
Shanthie Goonellilleke - Finance Manager (appointed June 2011)	Margot Kingston - Director of Clinical Services (resigned December 2010)
Janelle Weissman - Director of Communication (appointed April 2010)	Josie Curr - Director of Clinical Service (appointed March 2011)

Under the Company's Constitution no Director is permitted to receive fees or a salary from the Company. The names of the Company Directors who have held office during the financial year are:

Ms P. Davis (Chairperson Resigned 02-Dec-10)	Mr M. Schlyder (Chairperson Appointed 02-Dec-10)
Dr D. Rowling (Resigned 13-Dec-08)	Dr C. Selb
Dr J. Lucke	Prof B. Dunphy (Resigned 03-Mar-11)
Prof K. Mallan	Ms D. Grigg (Resigned 24-Feb-11)

**17 Funding information**

The financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the ordinary course of business. The ability of the Company to maintain continuity of normal business activities and to pay its debts as and when they fall due is dependent upon continuing support from the Queensland State Government via grant funding, and continuing profitable operations. The current funding agreement between the Company and Queensland Government to fund the Company's Reproductive Health Program runs up until June 2014.

**Notes to the financial statements  
for the year ended 30 June 2011**

**19 Member's Guarantee**

The Company is limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$30 towards meeting any outstanding obligations of the Company. At 30 June 2011 the number of members was 108 (2009: 98)

**20 Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and cash at bank. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2011 \$	2010 \$
Cash on hand	4,495	2,542
Cash at bank	136,853	56,826
Cash on deposit	1,064,113	1,143,146
	<u>1,205,461</u>	<u>1,202,514</u>

**21 Cash Flows Presented on a Net Basis**

Cash flows arising from deposits in and withdrawals from savings, money market and other deposits are presented on a net basis in the Statement of Cash Flows.

**22 Reconciliation of Net Cash provided by Operating Activities to Operating Profit/(Loss)**

Operating surplus	(275,522)	24,215
(Profit)/Loss on sale of assets	2,482	(2,194)
Non-cash flows in operating result:		
Amortisation	376	564
Depreciation	145,489	140,892
Changes in provisions:		
- Annual leave	63,904	18,838
- Long service leave	(11,092)	93,225
- Other	5,769	10,660
Changes in assets and liabilities:		
(Increase)/decrease in receivables	(21,470)	17,367
(Increase)/decrease in stock	160	23,098
(Increase)/decrease in prepaid expenses	(16,292)	(94,785)
Increase/(decrease) in accrued expenses	117,048	60,328
Increase/(decrease) in goods and services tax liability	26,350	27,877
Increase/(decrease) in employee tax liability	32,576	1,750
Increase/(decrease) in grants in advance	182,903	(91,002)
Increase/(decrease) in prepaid fees	7,690	10,418
<b>Cash flows provided by/(used in) operations</b>	<u>258,371</u>	<u>241,251</u>

Notes to the financial statements  
for the year ended 30 June 2011

23 Financial Instruments

(a) Financial Risk Management Policies

The Company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and bank loans.

The entity does not have any derivative instruments at 30 June 2011.

I. Financial Risks Exposures and Management

The main risks the Company is exposed to through its financial instruments are interest rate risk, liquidity risk, and credit risk.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. For the company, this arises on cash balances and term deposit investments.

Interest rate risk is managed by maintaining a term deposit for a relevant term to achieve the highest possible interest rate. No specific financial instruments such as interest rate hedges are considered necessary for the company's bank debt as the exposure to risk is not considered material.

*Credit risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. For the company this arises from exposures to customers. The company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the association.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount of trade and other receivables, net of any provisions for impairment of those assets, as disclosed in the balance in the balance sheet and notes to the financial statements.

Credit risk is managed and reviewed regularly by the board of directors through the Company's Audit and Finance Committee and the CEO.

*Liquidity risk*

Liquidity risk is the risk that the company may encounter difficulties raising funds to meet commitments associated with financial instruments.

It is the policy of the board of directors that the company maintains adequate cash reserves so as to meet financial commitments when required.

The company manages liquidity risk by regularly monitoring actual cash flows and long term forecasted cash flows.

(b) Financial Instrument composition and maturity analysis

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.

	Weighted Average Interest Rate		Floating Interest Rate		Non Interest Bearing		Total	
	2011	2010	2011	2010	2011	2010	2011	2010
	%	%	\$	\$	\$	\$	\$	\$
<b>Financial assets</b>	4.00% - 5.50%	4.00% - 6.75%						
Cash at bank			1,200,966	1,199,972	-	-	1,200,966	1,199,772
Cash on Hand			-	-	4,495	2,542	4,495	2,542
Trade and other receivables			158,750	137,280	-	-	158,750	137,280
<b>Total financial assets</b>			<b>1,359,716</b>	<b>1,337,252</b>	<b>4,495</b>	<b>2,542</b>	<b>1,364,211</b>	<b>1,339,594</b>
<b>Financial liabilities</b>								
Trade and other payables			-	-	1,656,190	692,031	1,261,915	692,031
Bank loans interest Rates 7.85% and 8.1%			1,353,216	1,382,144	-	-	1,353,216	1,382,144
<b>Total financial liabilities</b>			<b>1,353,216</b>	<b>1,382,144</b>	<b>1,656,190</b>	<b>692,031</b>	<b>2,615,131</b>	<b>2,074,175</b>

Trade and sundry payables are expected to be paid as follows:

	2011	2010
	\$	\$
<b>Trade payables</b>		
Less than 6 months	140,689	79,574
6 months to 1 year	-	-
	<b>140,689</b>	<b>79,574</b>
<b>Sundry payables</b>		
Less than 6 months	1,121,226	882,068
6 months to 1 year	-	-
	<b>1,121,226</b>	<b>882,068</b>

Bank loans are expected to be paid as follows:

	2011	2010
	\$	\$
<b>Bank loans</b>		
Less than 1 year	26,669	27,239
One to Two years	53,338	54,478
	<b>80,007</b>	<b>81,717</b>

The remainder of the loan will be paid by the end of 15 year term.

**Notes to the financial statements  
for the year ended 30 June 2011**

**c) Net Fair Values**

For assets and liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**Sensitivity analysis**

*Interest rate risk*

No sensitive analysis has been performed for interest rate risk, as the effect of the interest rate fluctuations on the cash balances are considered not material.

**24 Company Details**

Family Planning Queensland is a company incorporated and domiciled in Australia.

The registered office and principal place of business of the company is:- 100 Alfred Street, Fortitude Valley Qld 4008.

**25 Events After the Balance Sheet Date**

There is no relevant event that the company is required to report after the balance sheet date.

**FAMILY PLANNING QUEENSLAND**

A.B.N. 61 009 860 164

(A Company Limited by Guarantee)

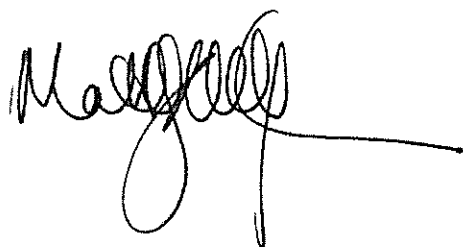
**DIRECTORS' DECLARATION**

**For the Financial Year ended 30 June 2011**

The directors of the company declare that:

1. The summarised financial report is comprised of the summary of financial position as at 30 June 2011, the summary statement of comprehensive income, the statement of changes in equity, and the statement of cash flows for the year then ended, and was derived from the full financial report of Family Planning Queensland for the year ended 30 June 2011. The full financial report was prepared in accordance with the Corporations Act 2001 to give a true and fair view of the financial position of the company at 30 June 2011 and of the performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The summarised financial report cannot be expected to provide as full an understanding of the financial performance, financial position and finance and investing activities of the company as the full financial report, which is available on request by calling 07 3250 0240 or emailing [info@fpq.com.au](mailto:info@fpq.com.au).

This declaration is made in accordance with a Resolution of the Board of Directors.

A handwritten signature in black ink, appearing to read 'Matthew Schlyder', with a long horizontal line extending to the right from the bottom of the signature.

Matthew Schlyder – Chairperson

Dated: 14 September 2011

## INDEPENDENT AUDITOR'S REPORT

To the members of Family Planning Queensland

We have audited the accompanying financial report of Family Planning Queensland, which comprises the statement of financial position as at 30 June 2011, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration of the company.

### Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Family Planning Queensland, would be in the same terms if it had been given to the directors at the time that this auditor's report was made.

## Auditor's Opinion

In our opinion, the financial report of Family Planning Queensland is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2011 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*;

**BDO Audit (QLD) Pty Ltd**

BDO  


**C J Skelton**

Director

Brisbane: 15 September 2011