Family Planning Queensland  
(A Company Limited by Guarantee)  
ABN 61 009 860 164

DIRECTORS' REPORT  
For the Financial Year ended 30 June 2012

The Directors present their report on the company for the financial year ended 30 June 2012.

DIRECTORS  
The names of Directors in office at any time during or since the end of the financial year ended 30 June 2012 are as follows:

Mr Matthew Schlyder  
Dr Charlotte Seib (resigned 08/08/12)  
Ms Patricia Davis (resigned 20/10/11)  
Assoc Prof Jayne Lucke  
Prof Kerry Mallan  
Assoc Prof Lisa Nissen  
Ms Fiona Vaughan  
Ms Helen Moore  
Prof Scott Kitchener

CASUAL DIRECTORS  
Ms Marja Elizabeth  
Ms Julia Duffy

Company Secretary  
Mr Charles Robinson

DIRECTORS' DETAILS

Matthew Schlyder Bbus, FCA (Chairperson)  
CEO and Partner of Elliotts Accounting
Mr Schlyder has been a Director since 2002.  
Special responsibilities: Chairperson of the Board of Directors; Council member of Sexual Health and Family Planning Australia (SH&FPA).

Dr Charlotte Seib BN, Grad Cert Sexual Health Nursing, MN Women’s Health, PhD  
Study Area Coordinator Women’s Health at QUT School of Nursing (Deputy Chairperson)  
Dr Seib has extensive experience as a sexual and women’s health nurse and is currently a lecturer and Study Area Coordinator for Women’s Health at the QUT School of Nursing and Midwifery. She has completed research which examined prostitution in Queensland including community attitudes towards sex work. Recent work explores the relationship between alcohol and other drug use, violence and health outcomes among at-risk families.  
Special responsibilities: Member of Strategic Planning Committee.

Patricia Davis Bphyt, MBA  
Managing Director of SANDBOX Pty Ltd  
Ms Davis is a marketing manager and business development professional with over 12 years’ senior experience and has been a Director of FPQ since 2004. An Associate Fellow and Certified Practising Marketer of the Australian Institute of Marketing. Ms Davis has worked across a broad array of sectors including energy, water, telecommunications, sustainability, health, education and community services and has a special interest in social marketing and the not-for-profit sector. She is currently the Managing Director of SANDBOX Pty Ltd, a marketing and business development agency she founded in 2003.
Special responsibilities: Member of Audit & Finance Committee; Council member of Sexual Health and Family Planning Australia (SH&FPA) until October 2011.

**Assoc Prof Jayne Lucke BA (Hons) PhD**  
Associate Professor; Principal Research Fellow, UQ Centre for Clinical Research, The University of Queensland  
Assoc Prof Lucke was appointed in February 2008. She is a member of the Steering Committee of the Australian Longitudinal Study on Women’s Health and conducts reproductive health research, with particular interests in contraception and infertility. Special responsibilities: Chair of Strategic Planning Committee until May 2012.

**Prof Kerry Mallan BEdSt, MEdSt, PhD, GradDip(T-L), DipT**  
Professor, Faculty of Education, Queensland University of Technology  
Professor Mallan has extensive experience in a wide range of areas that impact on children and youth. She has conducted large-scale research projects and published widely. Her specific expertise is gender and sexuality research, particularly with respect to young people, and youth cultures. Special responsibilities: Member of Strategic Planning Committee.

**Assoc Prof Lisa Nissen Bpharm, PhD, MPS, FSHP**  
Associate Professor (QUM), School of Pharmacy – The University of Queensland Deputy-Director, Centre for Safe and Effective Prescribing, The University of Queensland  
Lisa Nissen is an Associate Professor of Quality Use of Medicines (QUM) in the University of Queensland, School of Pharmacy and Deputy-director of the School’s Centre for Safe and Effective Prescribing. Lisa has over 18 years’ experience, having worked in hospital and community pharmacy in both rural and metropolitan areas. Her clinical research focuses on the QUM in the wider community and the expansion of roles for pharmacists, including cognitive services such as Chlamydia screening, sleep management, pain and pharmacist prescribing. Lisa’s specific clinical interest is in the management of chronic pain. Special responsibilities: Member of Governance Committee.

**Fiona Vaughan BA, LLB, GDLP (NSW)**  
Fiona is an Aboriginal woman and descendant from the Kamilaroi peoples in Northern NSW.  
Ms Vaughan has practiced law in Queensland since 2007, having previously relocated from NSW. Fiona is admitted to practice in Queensland and NSW and the High Court of Australia. Fiona has extensive experience working in corporate law, child protection, elder abuse, law reform and community legal education in regional and remote areas of Queensland. Fiona’s area of specific expertise extends to Aboriginal and Torres Strait Islander issues. Fiona has been a member of the National Pro Bono Committee, the Queensland Council of Social Services (QCOSS), the Roundtable for amendments to the Queensland Criminal Code on the defence of Battered Wife Syndrome. Fiona has lectured at the University of Wollongong (NSW) and Griffith University on a part time tutor and guest lecturer basis in both law and Aboriginal Studies. Special responsibilities: Chair of Governance Committee.

**Helen Moore B Bus (Accounting), FCPA, GAICD**  
Helen is a fully qualified accountant and graduate of the Australian Institute of Company Directors. Her career experience has been predominantly in senior corporate services executive roles in the semi-government sector (including statutory authorities, government owned corporations and local government). The roles have usually included the responsibility of Chief Financial Officer. Helen has extensive knowledge of the water, tourism and port industries, gained whilst working for Seqwater, Tourism Queensland, Gold Coast City Council and the Port of Brisbane Corporation. For a period of three years, Helen was a director of Capricorn Tourism, the regional tourism organisation for Central
Queensland. Helen is currently General Manager, Finance & Business Services, Gold Coast City 2018 Commonwealth Games.
Special responsibilities: Chair of Audit & Finance Committee.

Prof Scott Kitchener MBBS Grad Dip OHS MPH DrPH (JCU) MD (UQ) Grad Cert Clin Ed (Flinders) FAFPHM FRACMA FACTM
Scott Kitchener is the Professor and Clinical Lead in Rural Medicine at Griffith University and the Medical Director and CEO of Queensland Rural Medical Education based in Toowoomba. Queensland Rural Medical Education is a not-for-profit company building social capital in rural Queensland through provision of rural medical education to medical students, prevocational doctors and those training in the specialty of Rural Medicine. Scott is a Physician specialising in Public Health Medicine maintaining some primary care clinical practice on the Darling Downs and in Aboriginal Health. He is a graduate of the Australian Institute of Company Directors, a Fellow of the Royal Australian College of Medical Administrators, previously holding health service and health research management and leadership roles with the Australian Defence Force, Queensland Health, Uniting Health Care and Queensland University.
Special responsibilities: Member of Governance Committee; Member of Audit & Finance Committee.

CASUAL DIRECTORS

Marja Elizabeth BSc; BA; Grad. Dip. Ed.; MA (Psychology); LLB (Hons); Grad. Dip. Legal Practice
Marja has had extensive experience in Australia and overseas in both government and non-government organisations including as Director, Community Corrections, Executive Director Offender Development and in child protection services as Manager of Child Protection Advice and Referral Service (CPARS). She has been the Queensland Manager, Mental Health for the Royal Flying Doctor Service and held management and program coordination roles in Sexual Assault Support Services (SASS), Tokyo English Lifeline (TELL), Family Planning Queensland and the Queensland Cancer Fund. Marja is a registered psychologist and qualified teacher, and has a qualification in law. Marja is currently the Chief Executive Officer of the Queensland Indigenous Family Violence Legal Service based in Cairns. Marja was casually appointed to the Board in June 2012.
Special responsibilities as FPQ Director: Chair of the Strategic Planning Committee since May 2012.

Julia Duffy BA (Univ Syd), MA (CUNY), LLB (Hons) (QUT), LLM (Hons) (Cantab), admitted as a solicitor to the Supreme Court of Queensland and the High Court of Australia. Julia Duffy has worked in private legal practice in the commercial sphere and more recently has an extensive career in public policy development and public administration at the senior level. Her areas of expertise include consumer affairs, regulatory review, law and justice policy and state taxes and grants. Her experience in state taxes comprises senior roles in management, the provision of legal advice, the conduct of litigation and the review and development of legislation and policy. Julia’s work in the public sector is grounded in a strong sense of public service and social justice, building on her academic pursuits in Women’s Studies and Human Rights Law undertaken in both the United States and the UK. She has recently accepted a senior executive position overseeing the development of law reform and services in the area of child protection. Julia was casually appointed to the Board in June 2012.
Special responsibilities: Member of Audit & Finance Committee.

COMPANY SECRETARY

Charles Robinson B Env Sci, MBA, Grad Dip App Corp Gov
Mr Robinson has provided corporate governance and company secretarial services to organisations for over twelve years and is a Fellow of both Chartered Secretaries Australia
and the Institute of Chartered Secretaries and Administrators. He has extensive experience in assisting organisations to achieve sustainable growth, with a particular emphasis on ensuring that the corporate governance aspects of the organisation are robust and promoting sound business practices.

**MEETINGS OF DIRECTORS**
The number of meetings held represents the number of meetings the Directors were eligible to attend.

<table>
<thead>
<tr>
<th>YEAR: 2011-12</th>
<th>Directors' meetings</th>
<th>Governance Committee</th>
<th>Audit &amp; Finance Committee</th>
<th>Strategic Planning Committee</th>
<th>Clinical Advisory Committee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Meetings attended</td>
<td>Eligible to attend</td>
<td>Meetings attended</td>
<td>Eligible to attend</td>
<td>Meetings attended</td>
</tr>
<tr>
<td>Matthew Schlyder</td>
<td>7</td>
<td>7</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Charlotte Selb</td>
<td>7</td>
<td>7</td>
<td>2</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>Patricia Davis</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Jayne Lucke</td>
<td>5</td>
<td>7</td>
<td></td>
<td></td>
<td>4</td>
</tr>
<tr>
<td>Kerry Mallan</td>
<td>6</td>
<td>7</td>
<td></td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>Lisa Nissen</td>
<td>5</td>
<td>7</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Fiona Vaughan</td>
<td>6</td>
<td>7</td>
<td>3</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Helen Moore</td>
<td>6</td>
<td>7</td>
<td>6</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>Scott Kitchener</td>
<td>7</td>
<td>7</td>
<td>2</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>Marja Elizabeth</td>
<td>1</td>
<td>1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Julia Duffy</td>
<td>1</td>
<td>1</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The objects of FPQ are:
- To promote sexual and reproductive health amongst the public.
- To prevent ill-health in the area of sexual and reproductive health.
- To educate the public in respect to all issues relating to sexual and reproductive health.
- To provide clinical, education and training services to attain the objects of FPQ.
- To raise and secure sufficient funds for the advancement of the objects of FPQ.
- To receive any funds and to distribute these funds in a manner that best attains the objects of FPQ; and
- To do all things which are incidental or conducive to the attainment of all or any of the objects of FPQ.

FPQ's vision and mission were achieved by meeting the objects of the Strategic Directions 2012-2014. These include:
- Create conversations and inclusive responses to sexuality, particularly the healthy sexual development of young people
- Build the capacity of people working in Queensland to respond to sexual and reproductive health needs
• Drive ongoing clinical excellence in sexual and reproductive health
• Be responsive and relevant in developing our services and relationships
• Value and develop our people
• Renew our organisation to ensure a sustainable future

ISO 9001:2008
The FPQ Quality Management System (QMS) documents the company’s best business practices, which aim to satisfy consumer requirements and expectations and improve the overall management of the organisation.

FPQ monitors the business by:
• Meeting the requirements of the international standard ISO 9001:2008 through use of the QMS.
• Bimonthly Audit & Finance Committee meetings at which time financial statements and management reports are reviewed:
  - The Committee meets annually with the auditor to review the outcomes of the annual external audit
• Maintenance of RTO certification
• Six monthly performance reports prepared and provided to Queensland Health, including three monthly statistical analysis across all funded service areas
• Review and analysis of six monthly sales and distribution data for resources and publications
• Use of reference/steering groups to oversee specific strategies of funded projects
• Regular review of the strategic directions
• Monitoring legislative requirements around drug management and infection control
• Medical and nursing registration compliance
• Maintenance of clinical incident reporting system
• Organisational risk management plan

PRINCIPAL ACTIVITIES AND REVIEW OF OPERATIONS
The principal activities of the company remained unchanged during the year and were to provide sexual and reproductive health and family planning services in accordance with the Constitution and to ensure all services are adequately funded.

Total revenue increased to $8.65m in 2011-2012, an increase of $1.097m (14.5%) from the previous year. The increase came from new grants ($0.65m) and Medicare revenue and the annual fee ($0.48m combined).

Total expenditure increased to $8.93m in 2011-2012, an increase of $1.10m (14%) from the previous year. The increase is primarily in staff costs ($0.82m) due to work done on the additional grants received and the effect of the Enterprise Agreement (approximately 4% labour cost increase).

The increase in expenditure resulted in a net deficit for the period of $274,934.

Revenue was lower than expected in the areas of Education and Training, Medicare and the Annual Fee. The Medicare and Annual fees were new revenue strategies for 2011/12.

LIKELY DEVELOPMENTS
On 29 June FPQ was notified by the Minister of Health that seven grants would not be renewed for the 2012-13 financial year. This was despite reassurances from the Communicable Diseases Branch (CDB) and the Policy & Priority Unit that several of these projects were not at risk of not being renewed. We had written confirmation that the Women’s Reproductive Health Services grant was to be rolled over till June 2014.

The following projects have been affected:
• Women’s Reproductive Health Services (WRH).
• Correctional Facilities Education Project.
• HIV/AIDS, Hepatitis C & Sexual Health Education & Training for Service Providers working with Youth.
• Sexual Health Clinical Guidelines and the Sexual Health Nurse Endorsement Course

FPQ is well placed, as the sole provider of a variety of training programs and as the peak body in the delivery of sexual and reproductive health services, to work with the Hospital and Health Services in Queensland in meeting the sexual and reproductive health needs in their districts.

2010-11 saw the introduction of the Quality Management System (QMS). The QMS supported our successful accreditation with Quality in Health ISO 9001 + Core Standards. A new system was also introduced to improve payroll efficiencies. We continue to build on both systems to ensure we maximise efficiencies and follow best business practices.

SharePoint has been introduced within the internal IT platform to improve the management of multiple data management systems within the organisation. SharePoint will allow the internal hosting of the QMS reducing costs and ensuring reliability of the system at all times.

A shopping cart function has been introduced to the FPQ website. The shopping cart will improve customer access to and facilitate the purchase of FPQ’s information resources. The shopping cart will ultimately be expanded to simplify FPQ course enrolment in the future.

The implementation of the long promised Queensland Health client management system PHICSS has been stalled and we have been advised that if this project proceeds, FPQ will not be included in the roll out till late 2013-14 financial year. FPQ is looking at alternative options for a client management system to ensure we continue to provide safe, high quality clinical services.

MEMBERSHIP AND CATEGORIES
The two categories of membership of the company are: Individual or Organisational membership. Eligible members must be over 18 years of age.

MEMBERSHIP GUARANTEE
The liability of the Members is limited strictly to an obligation for each Member to contribute $30, if demanded, to the assets of FPQ if it is wound up while he or she is a Member, or within one year afterwards. Each member guarantees to make such payment if demanded.

AUDITOR’S INDEPENDENCE DECLARATION
The Independence Declaration of the lead auditor is included in the Annual Report.

Signed in accordance with a Resolution of the Directors.

Matthew Schlyder – Chairperson

Date: 30 October 2012
DECLARATION OF INDEPENDENCE BY C J SKELTON TO THE DIRECTORS OF FAMILY PLANNING QUEENSLAND

As auditor of Family Planning Queensland for the year ended 30 June 2012, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

C J Skelton
Director
BDO Audit Pty Ltd
Brisbane: 30/10/12
### Statement of Comprehensive Income for the Year Ended 30 June 2012

<table>
<thead>
<tr>
<th>NOTE</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**Revenue**

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in inventory of finished goods</td>
<td>14,528</td>
<td>160</td>
</tr>
<tr>
<td>Raw materials and consumables used</td>
<td>(239,999)</td>
<td>(420,275)</td>
</tr>
<tr>
<td>Employee benefits expense</td>
<td>(6,627,407)</td>
<td>(5,791,735)</td>
</tr>
<tr>
<td>Course expenses</td>
<td>(118,500)</td>
<td>(64,583)</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>(149,880)</td>
<td>(145,865)</td>
</tr>
<tr>
<td>Insurance</td>
<td>(88,111)</td>
<td>(85,091)</td>
</tr>
<tr>
<td>Professional fees</td>
<td>(144,243)</td>
<td>(53,391)</td>
</tr>
<tr>
<td>Rent, rates, repairs and maintenance</td>
<td>(471,961)</td>
<td>(460,155)</td>
</tr>
<tr>
<td>Staff training and recruitment</td>
<td>(57,998)</td>
<td>(85,876)</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>(84,436)</td>
<td>(93,557)</td>
</tr>
<tr>
<td>Travel costs</td>
<td>(83,821)</td>
<td>(137,712)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(880,033)</td>
<td>(496,470)</td>
</tr>
</tbody>
</table>

**Surplus (Deficit) before income tax**

| 13    | (274,934)  | (275,522)  |

**Income Tax expense**

|                   | -         | -          |

**Surplus (Deficit) for the year**

|                   | (274,934) | (275,522)  |

**Other Comprehensive income**

|                   | -         | -          |

**Total Comprehensive Income (Deficit)**

|                   | (274,934) | (275,522)  |

The above statement should be read in conjunction with the accompanying notes.
## FAMILY PLANNING QUEENSLAND
### ABN  61 009 860 164
#### (A Company Limited by Guarantee)

### STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

<table>
<thead>
<tr>
<th>NOTE</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### Assets

#### Current assets
- Cash and cash equivalents 3 1,087,182 1,205,461
- Trade and other receivables 4 99,148 158,750
- Inventories 5 114,876 100,348
- Other current assets 6 182,871 300,653

**Total current assets** 1,484,078 1,765,212

#### Non current assets
- Property, plant and equipment 7 2,860,443 2,964,011
- Intangible assets 8 25,570 752

**Total non current assets** 2,889,013 2,964,763

**Total Assets** 4,376,091 4,729,975

### Liabilities

#### Current liabilities
- Trade and other payables 10 1,591,269 1,656,203
- Interest bearing liabilities 11 46,322 26,669
- Short-term provisions 12 345,180 152,824

**Total current liabilities** 1,982,771 1,835,696

#### Non current liabilities
- Interest bearing liabilities 11 1,263,827 1,326,547
- Long-term provisions 12 69,989 233,097

**Total non current liabilities** 1,333,816 1,559,644

**Total Liabilities** 3,316,388 3,395,340

### Net Assets
- 1,059,702 1,334,635

### Equity
- Accumulated Surplus 13 1,059,702 1,334,635
- Total Equity 1,059,702 1,334,635

### Commitments
- 14

The above statement should be read in conjunction with the accompanying notes.
FAMILY PLANNING QUEENSLAND  
ABN 61 009 860 164  
(A Company Limited by Guarantee)

STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>Accumulated Surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Balance at 1 July 2010</td>
<td>1,610,157</td>
<td>1,610,157</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>(275,522)</td>
<td>(275,522)</td>
</tr>
<tr>
<td>Balance at 30 June 2011</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,334,635</td>
<td>1,334,635</td>
</tr>
<tr>
<td>Surplus / Deficit for the year</td>
<td>13</td>
<td>(274,934)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(274,934)</td>
</tr>
<tr>
<td>Balance at 30 June 2012</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,059,701</td>
<td>1,059,701</td>
</tr>
</tbody>
</table>

The above statement should be read in conjunction with the accompanying notes.
FAMILY PLANNING QUEENSLAND
ABN 61 009 860 164
(A Company Limited by Guarantee)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2012

<table>
<thead>
<tr>
<th>NOTE</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Cash flows from operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from trading</td>
<td>1,814,907</td>
<td>1,706,778</td>
</tr>
<tr>
<td>Receipts from grants</td>
<td>7,448,103</td>
<td>6,744,741</td>
</tr>
<tr>
<td>Interest received</td>
<td>61,885</td>
<td>52,479</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>(9,287,941)</td>
<td>(8,245,627)</td>
</tr>
<tr>
<td>Net cash provided by/(used in) operating activities</td>
<td>36,924</td>
<td>258,371</td>
</tr>
<tr>
<td>Cash flows from investing activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payment for plant, property and equipment</td>
<td>(111,936)</td>
<td>(226,496)</td>
</tr>
<tr>
<td>Proceeds from sale of plant, property and equipment</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(111,936)</td>
<td>(226,496)</td>
</tr>
<tr>
<td>Cash flows from financing activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from borrowings</td>
<td>0</td>
<td>-</td>
</tr>
<tr>
<td>Repayment of borrowings</td>
<td>(43,267)</td>
<td>(28,928)</td>
</tr>
<tr>
<td>Net cash used in financing</td>
<td>(43,267)</td>
<td>(28,928)</td>
</tr>
</tbody>
</table>

| Net Increase/(decrease) in cash held | (118,279) | 2,947 |
| Cash at beginning of the financial year | 1,205,461 | 1,202,514 |
| Cash at the end of the financial year | 1,087,182 | 1,205,461 |

The above statement should be read in conjunction with the accompanying notes.
1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers the company, Family Planning Queensland, as an individual entity. Family Planning Queensland is a public company, limited by guarantee and incorporated in Australia.

The financial report of Family Planning Queensland was authorised for issue by the Directors on 16 August 2012.

A statement of compliance with International Accounting Standards cannot be made due to Family Planning Queensland applying the not-for-profit sector specific requirements contained in Australian Accounting Standards.

Family Planning Queensland is a not-for-profit entity for financial reporting purposes.

Reporting Basis and Conventions

The financial report has been prepared on an accrual basis and is based on historical costs modified where indicated by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost is calculated on the basis of invoice price to the company. Clinic supplies and leaflets are written off as consumables during the year, except for larger and more durable items, which are carried as inventory, the benefit of which will be realised in the ensuing financial year. Costs are assigned on a first-in first-out basis.

b. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured on the cost basis. It is the policy of the Company to have an independent valuation every three years, with annual appraisals being made by the Directors.

Plant and equipment

Plant and equipment are measured on the cost basis. The carrying amount of plant and equipment is reviewed annually by the Directors to ensure it is not in excess of the recoverable amount from these assets.

The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset’s employment and subsequent disposal. The decrement in the carrying amount is recognised as an expense in the income statement in the reporting period in which the recoverable amount of write down occurs. The expected net cash flows have been discounted to their present values in determining recoverable amounts.
Notes to the Financial Statements for the year ended 30 June 2012

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Depreciation rates for classes of assets held ranged as follows:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture and fittings</td>
<td>20%</td>
</tr>
<tr>
<td>Plant and equipment</td>
<td>5-30%</td>
</tr>
<tr>
<td>Motor vehicles</td>
<td>20%</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>20-25%</td>
</tr>
</tbody>
</table>

The assets’ residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

c. Intangibles

Software

Software is recorded at cost on payment date. Software is depreciated on a straight-line basis over a three year period. The residual value and useful life of software are reviewed, and adjusted if appropriate, at each balance sheet date.

d. Leases

Leases in the financial statements are operating leases in which the risks and benefits of ownership remain with the lessor. The payments for these operating leases are charged as expenses in the periods in which they are incurred.

e. Employee Benefits

Provision is made for the Company’s liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year, have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Company to employees’ superannuation funds and are charged as expenses when incurred.

f. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

g. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand and deposits held at on call with banks.

h. Income Tax

The Company’s income is exempt from tax under the Income Tax Assessment Act (as amended).

i. Revenue Recognition

The Company’s main source of revenue is derived from several Queensland State Government Grants.
Notes to the Financial Statements for the year ended 30 June 2012

Grants received for the general purpose of operating the family planning clinical, educational and information services, as provided to the public, are taken to revenue as and when received.

Grants received for specific programs are taken to revenue when appropriate expenditure has been made. Until this time the grants are reflected as a liability of the Company. This is on the basis of the specific restrictions contained in the grant agreements.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of a service is recognised upon the delivery of the service to the client.

All revenue is stated net of the amount of Goods and Services Tax (GST).

j. Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown as inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

k. Comparative Figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by Accounting Standards or as a result of changes in accounting policy.

l. Critical Accounting Estimates and Judgments

The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key estimates - valuation of property, plant, and equipment

No impairment losses have been recognised in respect of property, plant, and equipment for the year ended 30 June 2012 as the Company's estimates of the recoverable amounts are in excess of the carrying amounts of these assets.

Key judgments - Doubtful debts provision

The Directors believe that the amount of provision for doubtful debts is justifiable based on historical knowledge of the debtors' account collection activities.

m. Accounting Standard Issued, not yet Effective

No Accounting Standards issued or amended that are applicable to the entity but are not yet effective have been adopted in the preparation of the financial statements. It is not expected that they will have a material effect on the financial statements when they are adopted.
Notes to the Financial Statements for the year ended 30 June 2012

2 Profit/(Loss)
Profit/(Loss) has been determined after:

(a) Crediting as revenue

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales - oral</td>
<td>90,921</td>
<td>68,775</td>
</tr>
<tr>
<td>- other</td>
<td>53,557</td>
<td>48,542</td>
</tr>
<tr>
<td>- resources</td>
<td>164,100</td>
<td>112,800</td>
</tr>
<tr>
<td>Commonwealth and State Government Public Health Outcome Funding Agreement</td>
<td>4,480,737</td>
<td>4,219,500</td>
</tr>
<tr>
<td>Other grants</td>
<td>2,524,414</td>
<td>2,136,042</td>
</tr>
<tr>
<td>Education and training</td>
<td>645,400</td>
<td>850,078</td>
</tr>
<tr>
<td>Clinic revenue</td>
<td>607,387</td>
<td>124,522</td>
</tr>
<tr>
<td>Interest received - other persons</td>
<td>61,485</td>
<td>52,479</td>
</tr>
<tr>
<td>Donations and sponsorships</td>
<td>28,802</td>
<td>134,336</td>
</tr>
<tr>
<td>Other income</td>
<td>34,133</td>
<td>14,434</td>
</tr>
<tr>
<td></td>
<td>8,691,738</td>
<td>7,361,510</td>
</tr>
</tbody>
</table>

Other income
Net loss on disposal of property, plant and equipment | (34,806) | (2,482) |

Total revenue | 8,656,933 | 7,559,028 |

(b) Charging as expenses

Cost of sales | 169,423 | 176,110 |

Amortisation | 1,564 | 376 |

Depreciation of non-current assets
- Freehold buildings and Leasehold improvements | 107,848 | 67,751 |
- Plant and equipment | 40,468 | 77,333 |

Total depreciation | 148,316 | 145,084 |

Total depreciation and amortisation | 149,880 | 145,465 |

Amounts set aside (credited) as provisions for
- Annual Leave | 145,465 | 63,904 |
- Long Service Leave | 29,248 | (11,092) |
- Other | (8,400) | (5,769) |

Operating lease rentals | 337,089 | 342,906 |

3 Cash Assets

Cash at bank | 23,701 | 131,017 |
Cash at bank - Registered Training Organisation | 3,092 | 1,806 |
Gift Fund | 4,406 | 4,030 |
Cash on hand | 2,680 | 4,495 |
Cash on short term investment - contingency account | 10,583 | 10,553 |
Cash on short term investment - including grants paid in advance | 1,042,630 | 1,042,697 |
Cash on short term investment - Wendy Darvill Memorial Fund | 559 | 559 |
Cash on short term investment - Human Relations Network | 99 | 99 |
Cash on short term investment - Research Fund | 1,297 | 1,297 |
Cash on short term investment - Life Membership Fund | 8,908 | 8,908 |

Total | 1,087,182 | 1,205,461 |

Investment deposits are available on demand.

4 Trade and Other Receivables

Trade Debtors | 88,644 | 165,469 |
Less: provision for impairment | (2,577) | (7,176) |
Net | 86,067 | 158,293 |
Other debtors | 12,082 | 467 |
Total | 98,149 | 158,760 |
Notes to the Financial Statements for the year ended 30 June 2012

5 Inventories
Stock on hand (finished goods) - Note 1 (a) 114,676 100,346

6 Other Current Assets
Other Debtors & Prepayments 192,671 300,653

7 Property, Plant and Equipment

<table>
<thead>
<tr>
<th>Description</th>
<th>Original Cost</th>
<th>Written Down Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freehold Land/Building</td>
<td>3,630,176</td>
<td>2,139,348</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(1,496,629)</td>
<td>(1,204,413)</td>
</tr>
<tr>
<td>Total land and Building</td>
<td>2,133,547</td>
<td>1,117,219</td>
</tr>
<tr>
<td>Plant &amp; Equipment</td>
<td>1,210,393</td>
<td>2,112,518</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(483,289)</td>
<td>(1,205,726)</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td>727,104</td>
<td>646,792</td>
</tr>
<tr>
<td>Total Fixed Assets - at cost</td>
<td>4,846,660</td>
<td>2,886,443</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(1,980,125)</td>
<td>(2,470,140)</td>
</tr>
<tr>
<td>Written down value</td>
<td>2,866,535</td>
<td>2,416,301</td>
</tr>
</tbody>
</table>

Total Fixed Assets: 2,866,535

An independent valuation of the Company's interest in Land and Buildings at Alfred Street, FortITUDE VALLEY was conducted by the firm of Heron Todd White on 30 June 2011. The valuation totalled $4,520,000. The valuation which has not been booked was based on an assessment of the market value of the Land and Buildings.

8 Intangibles

<table>
<thead>
<tr>
<th>Description</th>
<th>Original Cost</th>
<th>Written down value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Software</td>
<td>27,134</td>
<td>100,890</td>
</tr>
<tr>
<td>Less: Accumulated amortisation</td>
<td>1,884</td>
<td>100,138</td>
</tr>
<tr>
<td>Written down value</td>
<td>25,250</td>
<td>752</td>
</tr>
</tbody>
</table>
9 Movement in Carrying Amounts

Movement in the carrying amounts between the beginning and the end of the financial year.

<table>
<thead>
<tr>
<th>Property, plant, and equipment</th>
<th>Land/Buildings</th>
<th>Other Assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at the beginning of year</td>
<td>2,203,971</td>
<td>760,792</td>
<td>2,964,763</td>
</tr>
<tr>
<td>Additions</td>
<td>5,080</td>
<td>106,857</td>
<td>111,937</td>
</tr>
<tr>
<td>Disposals</td>
<td>2,788</td>
<td>32,018</td>
<td>34,806</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>10,426</td>
<td>139,444</td>
<td>149,870</td>
</tr>
<tr>
<td>Carrying amount at the end of the year</td>
<td>2,195,827</td>
<td>695,167</td>
<td>2,890,994</td>
</tr>
</tbody>
</table>

2012 2011

$ $

10 Payables

Unsecured liabilities:

- Goods and services tax liability: 172,960 204,257
- Employee tax: 77,838 79,170
- Fees received in advance: 88,735 47,690
- Grants received in advance: 129,751 346,798
- Annual leave: 516,017 371,052
- Other creditors and accrued expenses: 659,449 607,338
- Total: 1,991,269 1,656,203

11 Interest Bearing Liabilities

Current

- Bank loan: 46,322 28,669

Non-current

- Bank loan: 1,263,627 1,326,547

The bank loan is a business loan with fixed and variable facilities drawn for the purpose of renovating the company head office premises including the clinic and education centre during 2007. The Company obtained an additional business loan for the purpose of purchasing a property to accommodate its business operations in Cairns. The savings made in rental during FY 2009-2010 compensated the interest paid to the loan used to purchase the Cairns property.

The loan comprises two facilities bearing interest at the rate of 7.85% fixed for 5 years and 7.55% variable at 30 June 2012. The fixed loans are subject to monthly repayments with finalisation required by 17 April 2017. The variable loan has an interest only facility for 5 years until January 2014. The interest and principal repayment for this loan will start in February 2014 subject to finalisation by January 2024.

Security for the bank facility comprises a registered mortgage over the Company's property at 108 Alfred Street, Port Douglas Valley and the new property at 182 Grafton Street, Cairns. The carrying value of these assets at 30 June 2012 were $354,243 and $799,866 respectively.

12 Provisions - Current

Employee benefits:

- Long service leave: 335,392 122,072
- Other: 5,788 30,750
- Total: 341,180 152,824

Provisions Non Current

Long-term employee benefits:

- Opening balance at 1 July: 344,729 240,377
- Additional provisions raised during the year: 55,511 48,541
- Amounts used: 49,015 55,821
- Balance at 30 June: 65,656 344,729
- Aggregate employee entitlement liability: 415,169 497,563

A provision has been recognised for employee benefits relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits has been included in Note 1.

13 Accumulated Surplus

Accumulated Surplus at the beginning of the year: 1,334,855 1,516,157
- Net profit/(loss): 274,904 (275,229)
- Accumulated Surplus at the end of the financial year: 1,609,759 1,343,635

14 Expenditure Commitments

Operating leases:

- Aggregate amount contracted for but not capitalised in the financial statements:
  - Not later than 1 year: 50,092 127,651
  - Later than 1 year but not later than 5 years: 449,450 321,672
  - Over 5 years: 505,041 449,223

Commitments due and payable under current operating lease agreements relate to premises at Gold Coast, Sunshine Coast,
Notes to the Financial Statements for the year ended 30 June 2012

Tewoombaa, Townsville, Rockhampton, Bundaberg and Basildon.

Commitments for leases for computer and office equipment are also included in the amounts. Lease commitments are exclusive of Goods and Services Tax (GST).

15 Auditor's Remuneration
Amounts received or due and receivable by the auditors for:
Auditing the accounts 25,000 10,050
Other services - -

16 Key Management Personnel Compensation

<table>
<thead>
<tr>
<th></th>
<th>Salary &amp; Fees</th>
<th>Super-annuation</th>
<th>Non-cash Benefits</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>708,922</td>
<td>63,603</td>
<td>178,271</td>
<td>948,796</td>
</tr>
<tr>
<td>2011</td>
<td>631,652</td>
<td>56,849</td>
<td>208,688</td>
<td>897,189</td>
</tr>
</tbody>
</table>

The members of Family Planning Queensland key management personnel during 2011-2012 are:

Maryanne Hambrecht - CEO
Shantelle Guzzielleke - Finance Manager
Janine Weinzman - Director of Communication & Development
Caroline Harvey - Medical Director
Corina Gore - Director of Education & Community Services
Joelle Curr - Director of Clinical Service

Under the Company's Constitution no Director is permitted to receive fees or a salary from the Company. The names of the Company Directors who have held office during the financial year are:

Mr M Schyler (Chairperson)
Dr C Sebb (Deputy Chairperson)
Dr J Lucke
Prof K Mallan
Dr K Nissen
Ms P Vaughan
Ms H Moore
Prof S Kitchener
Ms M Elizabeth
Ms J Duffy
Ms P Davis (Resigned 20 October 2011)

17 Funding Information

The financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and the realization of assets and discharge of liabilities in the ordinary course of business. The ability of the Company to maintain continuity of normal business activities and to pay its debts as and when they fall due is dependent upon continuing support from the Queensland State Government via grant funding, and continuing profitable operations. The current funding agreement between the Company and Queensland Government to fund the Company's Reproductive Health Program runs up until June 2014.

18 Left blank on purpose.

19 Member's Guarantee

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of $30 towards meeting any outstanding obligations of the Company. At 30 June 2012 the number of members was 117 (2011: 195)

20 Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and cash at bank. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand</td>
<td>2,880</td>
<td>4,495</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>31,109</td>
<td>136,853</td>
</tr>
<tr>
<td>Cash on deposit</td>
<td>1,052,103</td>
<td>1,264,113</td>
</tr>
<tr>
<td></td>
<td>1,061,182</td>
<td>1,265,461</td>
</tr>
</tbody>
</table>
21 Cash Flows Presented on a Net Basis

Cash flows arising from deposits in and withdrawals from savings, money market and other deposits are presented on a net basis in the Statement of Cash Flows.

22 Reconciliation of Net Cash provided by Operating Activities to Operating Profit/Loss

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount 1</th>
<th>Amount 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating surplus</td>
<td>(274,034)</td>
<td>(275,522)</td>
</tr>
<tr>
<td>(Profit)/Loss on sale of assets</td>
<td>34,806</td>
<td>2,462</td>
</tr>
<tr>
<td>Non-cash flows in operating result:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortisation</td>
<td>1,564</td>
<td>376</td>
</tr>
<tr>
<td>Depreciation</td>
<td>148,376</td>
<td>149,480</td>
</tr>
<tr>
<td>Changes in provisions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Annual leave</td>
<td>145,465</td>
<td>63,004</td>
</tr>
<tr>
<td>- Long service leave</td>
<td>29,248</td>
<td>(11,092)</td>
</tr>
<tr>
<td>- Other</td>
<td>8,460</td>
<td>5,769</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Increase)/decrease in receivables</td>
<td>59,652</td>
<td>(21,470)</td>
</tr>
<tr>
<td>(Increase)/decrease in stock</td>
<td>(14,523)</td>
<td>160</td>
</tr>
<tr>
<td>(Increase)/decrease in prepaid expenses</td>
<td>117,762</td>
<td>(18,292)</td>
</tr>
<tr>
<td>Increase/decrease in accrued expenses</td>
<td>(19,287)</td>
<td>1,175,048</td>
</tr>
<tr>
<td>Increase/decrease in goods and services tax liability</td>
<td>(31,377)</td>
<td>26,350</td>
</tr>
<tr>
<td>Increase/decrease in income tax liability</td>
<td>(1,922)</td>
<td>22,676</td>
</tr>
<tr>
<td>Increase/decrease in grants in advance</td>
<td>(217,047)</td>
<td>182,803</td>
</tr>
<tr>
<td>Increase/decrease in prepaid fees</td>
<td>41,245</td>
<td>7,650</td>
</tr>
<tr>
<td>Cash flows provided by/(used in) operations</td>
<td>36,604</td>
<td>258,371</td>
</tr>
</tbody>
</table>

23 Financial Instruments

(a) Financial Risk Management Policies

The Company’s financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and bank loans.

The entity does not have any derivative instruments at 30 June 2012.

I. Financial Risks Exposures and Management

The main risks the Company is exposed to through its financial instruments are interest rate risk, liquidity risk, and credit risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. For the Company, this arises on cash balances and term deposit investments.

Interest rate risk is managed by maintaining a term deposit for a relevant term to achieve the highest possible interest rate. No specific financial instruments such as interest rate hedges are considered necessary for the Company’s bank debt as the exposure to risk is not considered material.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

For the Company, this arises from exposures to customers. The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the association.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date is recognised financial assets, is the carrying amount of trade and other receivables, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

Credit risk is managed and reviewed regularly by the Board of Directors through the Company’s Audit and Finance Committee and the CEO.

Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulties raising funds to meet commitments associated with financial instruments.

It is the policy of the Board of Directors that the Company maintains adequate cash reserves so as to meet financial commitments when required.

The Company manages liquidity risk by regularly monitoring actual cash flows and long-term forecasted cash flows.
Notes to the Financial Statements for the year ended 30 June 2012

(b) Financial instrument composition and maturity analysis

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management’s expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.

<table>
<thead>
<tr>
<th>Weighted Average Interest Rate</th>
<th>Floating Interest Rate</th>
<th>Non Interest Bearing</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>2011</td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td>%</td>
<td>%</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Financial assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.00% - 5.50%</td>
<td>4.00% - 6.75%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>1,084,302</td>
<td>1,200,566</td>
<td>1,084,302</td>
</tr>
<tr>
<td>Cash on Hand</td>
<td>2,880</td>
<td>4,495</td>
<td>2,880</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td></td>
<td>99,148</td>
<td>158,750</td>
</tr>
<tr>
<td>Total financial assets</td>
<td>1,163,600</td>
<td>1,359,716</td>
<td>1,163,600</td>
</tr>
<tr>
<td>Financial liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td></td>
<td>767,565</td>
<td>811,803</td>
</tr>
<tr>
<td>Bank loans Interest Rates 7.85% and 8.1%</td>
<td>1,309,949</td>
<td>1,353,216</td>
<td>1,309,949</td>
</tr>
<tr>
<td>Total financial liabilities</td>
<td>1,309,949</td>
<td>1,353,216</td>
<td>767,565</td>
</tr>
<tr>
<td>2012</td>
<td>2011</td>
<td>2012</td>
<td>2011</td>
</tr>
<tr>
<td>%</td>
<td>%</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Trade and sundry payables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade payables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than 6 months</td>
<td>73,077</td>
<td>140,889</td>
<td></td>
</tr>
<tr>
<td>6 months to 1 year</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total trade payables</td>
<td>73,077</td>
<td>140,889</td>
<td></td>
</tr>
<tr>
<td>Sundry payables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than 6 months</td>
<td>694,488</td>
<td>671,004</td>
<td></td>
</tr>
<tr>
<td>6 months to 1 year</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Total sundry payables</td>
<td>694,488</td>
<td>671,004</td>
<td></td>
</tr>
<tr>
<td>Bank loans are expected to be paid as follows:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank loans</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than 1 year</td>
<td>46,322</td>
<td>26,569</td>
<td></td>
</tr>
<tr>
<td>One to Two years</td>
<td>85,236</td>
<td>53,338</td>
<td></td>
</tr>
<tr>
<td>Total bank loans</td>
<td>131,559</td>
<td>80,007</td>
<td></td>
</tr>
<tr>
<td>The remainder of the loan will be paid by the end of 15 year term.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

c) Net Fair Value

For assets and liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardized form.

The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

Sensitivity analysis

Interest rate risk

No sensitive analysis has been performed for interest rate risk, as the effect of the interest rate fluctuations on the cash balances are considered not material.

24 Company Details

Family Planning Queensland is a Company incorporated and domiciled in Australia.

The registered office and principal place of business of the Company is - 100 Alfred Street, Fortitude Valley, Qld 4006.

25 Events After the Balance Sheet Date

There is no relevant event that the Company is required to report after the balance sheet date.
Family Planning Queensland  
(A Company Limited by Guarantee)  
A.B.N 61 009 860 184  

DIRECTORS' DECLARATION  
For the Financial Year ended 30 June 2012

The directors of the company declare that:

1. The financial statements and notes are prepared in accordance with the Corporations Act 2001; and
   a. comply with Accounting Standards and the Corporations Regulations 2001; and
   b. give a true and fair view of the financial position as at 30 June 2012 and of the performance for the year ended on that date of the company.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable. In the making of this statement, the directors have taken into consideration the matters detailed in Note 17 of the financial report and in the Directors' Report.

This declaration is made in accordance with a Resolution of the Board of Directors.

Matthew Schyder – Chairperson  
Dated: 30 October 2012
INDEPENDENT AUDITORS’ REPORT

To the members of Family Planning Queensland

We have audited the accompanying financial report of Family Planning Queensland, which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and directors declaration.

The Directors’ Responsibility for the Financial Report

The Directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Corporations Act 2001, and for such internal control as the Directors determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Family Planning Queensland, would be in the same terms if given to the directors as at the time of this auditor’s report.

Opinion

In our opinion the financial report of Family Planning Queensland is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company’s financial position as at 30 June 2012 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

BDO Audit Pty Ltd

C J Skelton
Director

Brisbane: 30/10/12